

11/07/2023

Justin Nolan,
BNW Accountants
PO Box 913,
WARWICK, QLD 4370.

Dear Sir,

This representation letter is provided in connection with your audit of the financial report of

Australian Facetors' Guild Limited

for the year ended 31/05/23 for the purpose of expressing an opinion as to whether the financial report gives a true and fair view in accordance with the Australian Accounting Standards. We confirm that (to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves):

Financial report

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 11/07/23 for the preparation of the financial report in accordance with Australian Accounting Standards, the *Associations Incorporation Act 1981(Qld)* and the *Associations Incorporation Regulation 1999(Qld)*; in particular the financial report gives a true and fair view in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. (ASA 540)
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Australian Accounting Standards. (ASA 550)
- All events subsequent to the date of the financial report and for which Australian Accounting Standards require adjustment or disclosure have been adjusted or disclosed. (ASA 560)
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial report as a whole. A list of the uncorrected misstatements is attached to the representation letter. (ASA 450)
- [Any other matters that the auditor may consider appropriate (see paragraph A10).]

Information provided

- We have provided you with: – Access to all information of which we are aware that is relevant to the preparation of the financial report such as records, documentation and other matters; – Additional information that you have requested from us for the purpose of the audit; and – Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial report.
- We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.

- We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. (ASA 240)
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves: –
 - Management; – Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial report. (ASA 240)
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial report communicated by employees, former employees, analysts, regulators or others. (ASA 240)
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report. (ASA 250)
- We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial report; and accounted for and disclosed in accordance with [the applicable financial reporting framework]. (ASA 502)
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware. (ASA 550)
- In respect of other information: – We have informed you of all the documents that we expect to issue that may comprise other information;

If the other information has been provided prior to the auditor's report date: – [The financial report and any other information obtained by you prior to the date of your auditor's report is consistent with one another, and the other information does not contain any material misstatements;] or

If the other information will not be provided prior to the auditor's report date: – [With regard to any other information that we have not provided to you prior to the date of the auditor's report, that we intend to prepare and issue such other information and that we expect to issue it by the Annual General Meeting and will provide it to you to enable you to complete your required procedures.]

- [Any other matters that the auditor may consider necessary (see paragraph A11).]
- We have provided you with all requested information, explanations and assistance for the purposes of the audit.
- We have provided you with all information required by the *Associations Incorporation Act 1981(Old)* and the *Associations Incorporation Regulation 1999(Old)*; [where applicable]

		
(Signature) President	(Signature) Secretary	(Signature) Treasurer
REGINALD B. HALL	Keiran Simpson	R. J. Parker
(Name)	(Name)	(Name)
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